



Investment Opportunities in Thailand and BOI Investment Promotion Policies

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Thailand Board of Investment (BOI), Frankfurt Office

26 September 2024

Den Haag, The Netherlands

Agenda

An aerial photograph of a city skyline at sunset. The sky is filled with vibrant orange and yellow clouds, transitioning into a deep blue at the top. The city below is densely packed with various buildings, including several prominent skyscrapers. The lighting suggests the sun is low on the horizon, casting a warm glow over the urban landscape.

01 Thailand's Economic and Investment Landscape

02 BOI's Incentives & Support Measures

03 Our Supporting Services

Thailand: Strategic Landscape

in both location and International Cooperation



ASEAN
2nd
Largest
Economy



66
Million
population

530
Billion USD
GDP

RCEP
2.3 Billion
Consumers
(30% of the World's Population)

ASEAN
680 Million
Consumers

Greater Mekong Subregion
300 Million
Consumers

Thailand's Competitive Strength in Attracting Investment

Comprehensive Infrastructure

- **Strategic location** with connectivity to ASEAN and China
- **Well-established infrastructure** (Electricity, Water, Sea Port, Airport, Road, Rail)
- **68 Industrial estates** in 16 provinces
- **Deep Sea ports:** Bangkok, Laem Chabang, Map Ta Phut, Si Racha, Ranong, Songkhla, Phuket

Digital Advancement

- Digital infrastructure / **5G**
- **World-class** data center and cloud services
- Digital & Startup **Ecosystem** / Community
- **High-level** digital transformation & **adoption**

Robust Supply Chain

- Leading manufacturing hub and **strong supply chain** for automotive, electronics & electrical, chemical etc.

Market Access

- Home to **66 million in population**
- Access to **ASEAN market** with a **population of over 680 million**
- **15 FTAs with 19 nations including RCEP**



Talent Availability

- Forecast number of new STEM graduates (2022 – 2026)
 - **184K from Engineering Degree**
 - **110K from Science Degree**

Green Transition Policy

- Incentives for **green transition**
- **Utility Green Tariff (UGT)** provide renewable energy bundled with the RE certificate (REC) with the options of additionality & traceability.

Safety & Low Risks

- **Conflict-free Zone** for MNEs
- **Low risk** of natural disasters

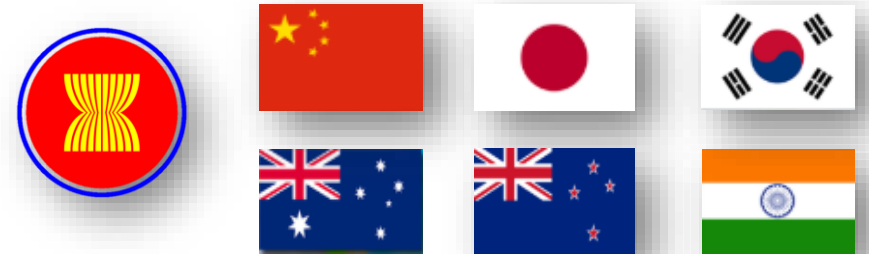
Living in Thailand

- **World-class healthcare system** with **64 JCI-accredited hospitals**
- **236 international schools across the country**, aligning global curriculum as schools in your home country & ensuring educational continuity



An agreement between ASEAN and its free trade agreement (FTA) partners to enter into force on 1 January 2022

RCEP Members



Under Negotiation

- Thailand-EU / Thailand-EFTA
- Thailand-Pakistan / Thailand-Turkey / Thailand-UAE

1st



India



Thailand



China



Mexico



USA



Philippines



Vietnam



Brazil



Malaysia



Spain

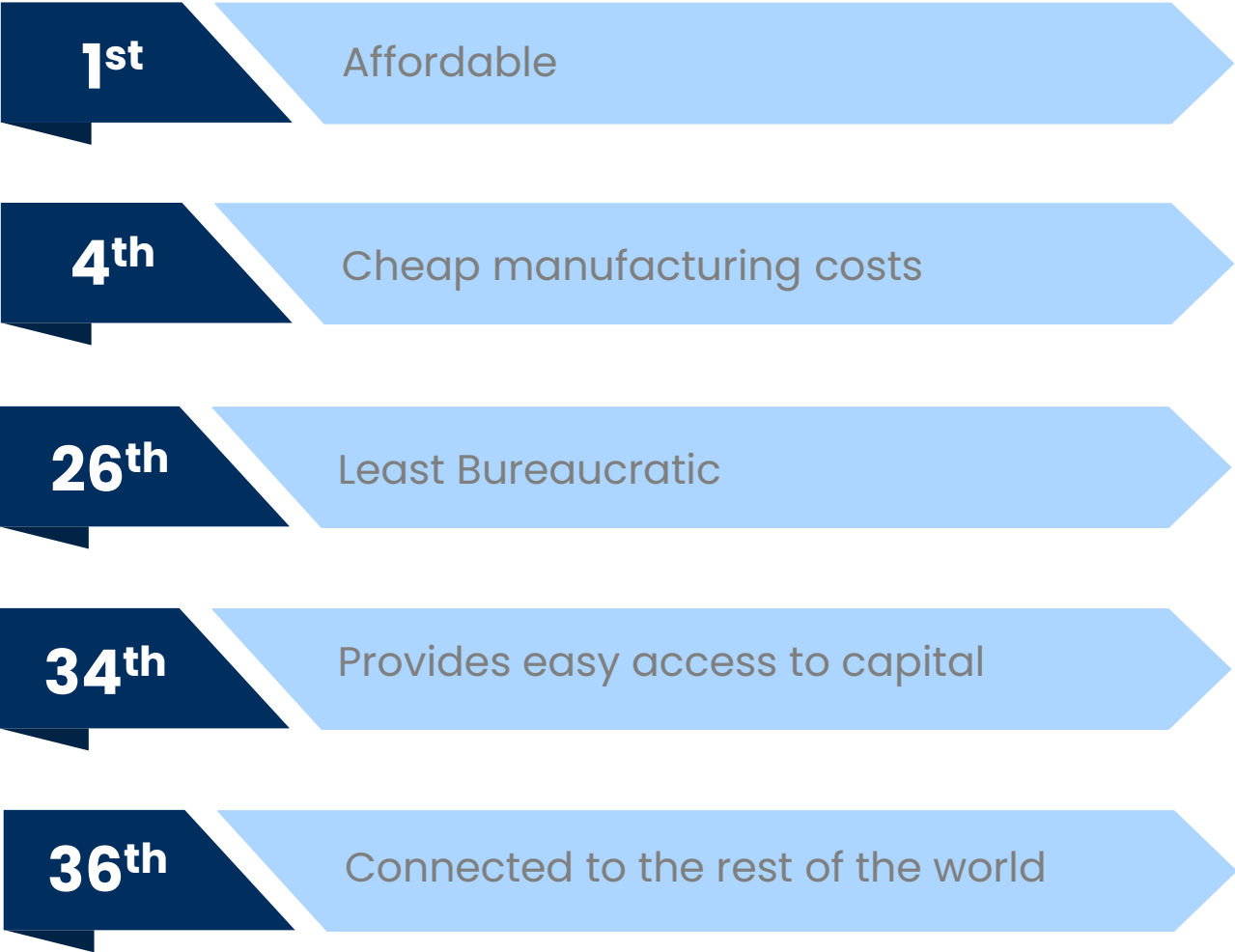
10th

From 87 countries

Thailand ranks #2 in the 2023 best countries for starting a business

5 attributes:

Survey by



Success Stories of Multinational Companies Investing in Thailand

Electronics



Automotive and EV



Agricultural, Food, Biotech



Chemical



High Value Service



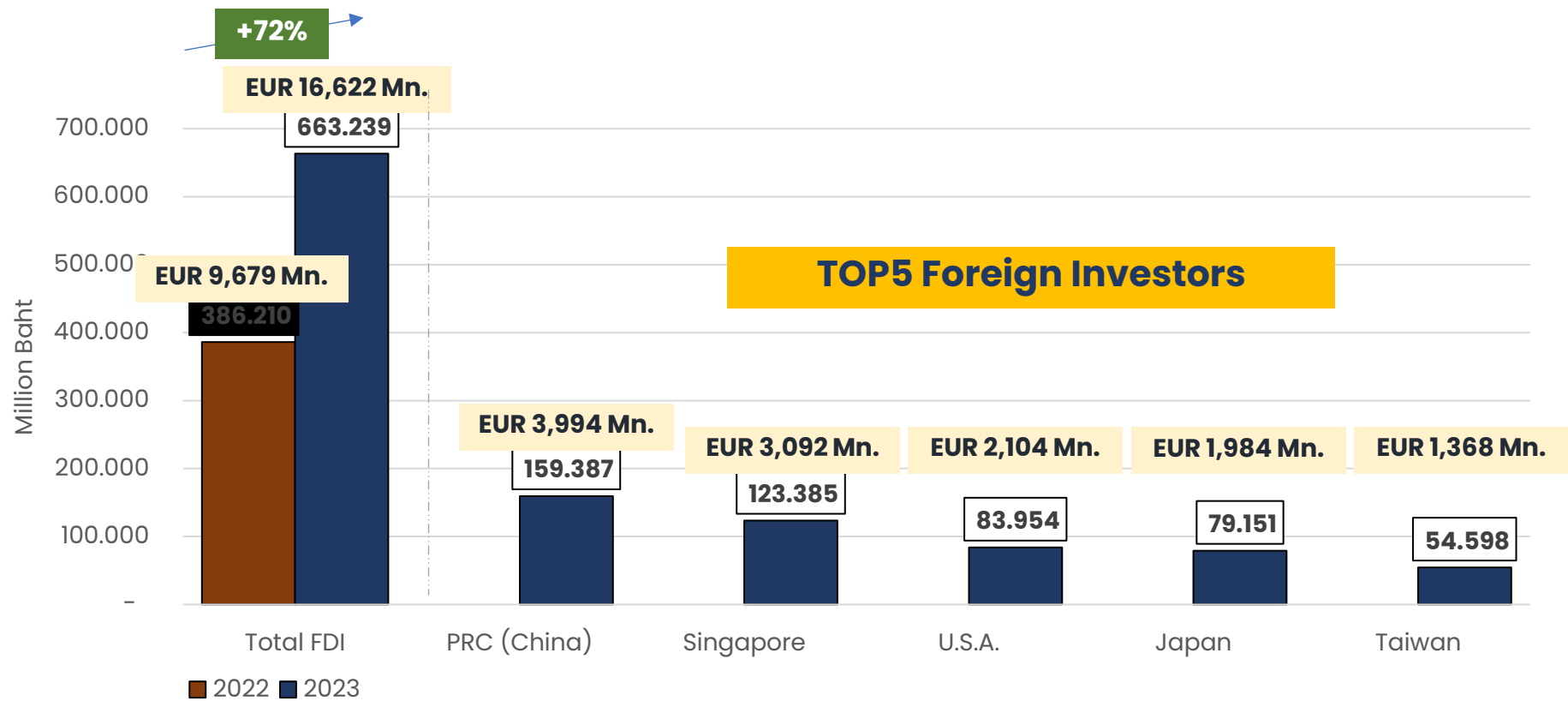
Success Stories of Dutch Companies in Thailand









NXP Semiconductors

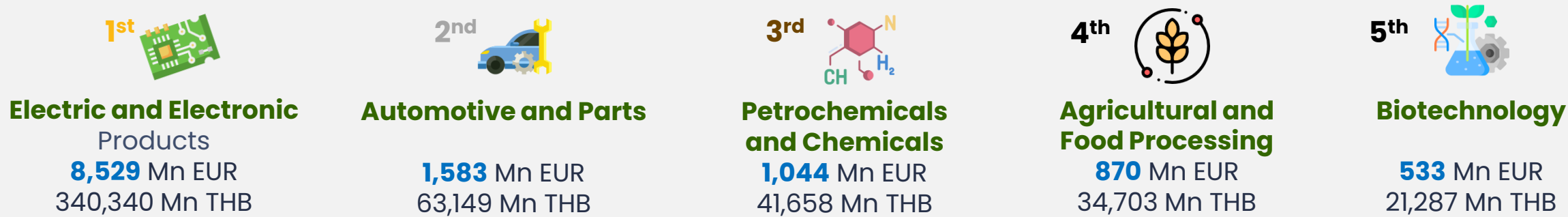


Investment Promotion Applications of FDI in 2023



Top FDI sources from Europe in 2023	
	Netherlands 1,083 Mn EUR 43,226 Mn THB
	Ireland 332 Mn EUR 13,241 M THB
	Germany 297 Mn EUR 11,838 Mn THB
	Belgium 141 Mn EUR 5,628 Mn THB
	France 122 Mn EUR 4,870 Mn THB
	United Kingdom 66 Mn EUR 2,632 Mn THB

TOP5 FDI Application by Target Industry in 2023



Noted: Exchange rate 23 May 2024 (1 EUR = 39.9023 Baht), Bank of Thailand
Source: The Board of Investment of Thailand

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01 Thailand's Economic and Investment Landscape

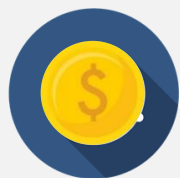
02 **BOI's Incentives & Support Measures**

03 Our Supporting Services

BOI's Role: To Drive the Investment to the New Economy

About BOI

BOI is a government agency under the Office of the Prime Minister



Promoter

drives and promotes investment in alignment with Thailand's development strategy & the changing global context



Integrator

integrates Government support tools such as tax, finance, and non-tax incentives in a whole package



Facilitator

coordinates with agencies to develop the ecosystem & facilitate ease of investment & eliminates obstacles



Connector

links large-scale with small-scale enterprises, Thais with foreigners, across industries to expand business opportunities

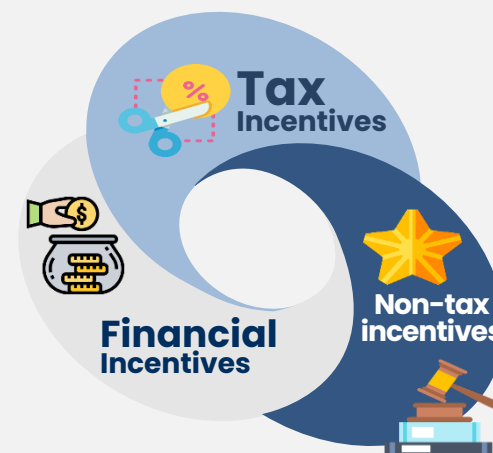
Overseas Offices



Policy & Incentives

Tax Incentives

- Corporate income tax exemption **up to 15 years**
- Exemption of import duties on machinery
- Exemption of import duties on raw or essential materials for the export products
- Exemption of import duties on goods imported for R&D



Non-Tax Incentives

- 100% foreign ownership
- Land ownership
- Work permit & visa facilitation

Financial Incentives

- Grants for R&D, Advanced Training, Investment in advanced technology industries
- Startup Matching Fund

Investment Promotion measures

BOI Investment Incentive Scheme

Basic Incentives

Activity-Based

- Agriculture, Food & Biotechnology
- Medical
- Machinery and Vehicles
- Electrical and Electronics
- Metal and Materials
- Chemicals and Petrochemicals
- Public Utilities
- Digital Industries
- Creative Industries
- High-Value Services

Incentive

≤13 years CIT exemption



Additional Incentives

Competitiveness Enhancement

- Research & Development (R&D)
- Support academic/ research institutes, or technology and human resource development fund
- IP licensing fee
- Advanced technology training
- Development of local suppliers
- Product and packaging design

Area-Based

- EEC 3 provinces
- SEZ 10 provinces
- 4 Special Economic Corridors
- Southern border provinces
- 20 provinces with lowest income
- Industrial Estates/Zones
- Science and Technology Parks (TSP, Food Innopolis, Space Krenovation Park)
- Yothee Medical Innovation District

Agenda-based

- Investment Stimulation Measure for Economic Recovery
- Smart and Sustainable Industry Measure
- Social and Communal Development Measure
- Comprehensive Relocation Measure
- Retention and Expansion Measure
- Measure to Support the Establishment of Highly-skilled Professional Development Institutes

Smart & Sustainable Industrial Upgrade Programs

SMART



Automation and Robotics



Digital Technology



Industry 4.0

SUSTAINABLE

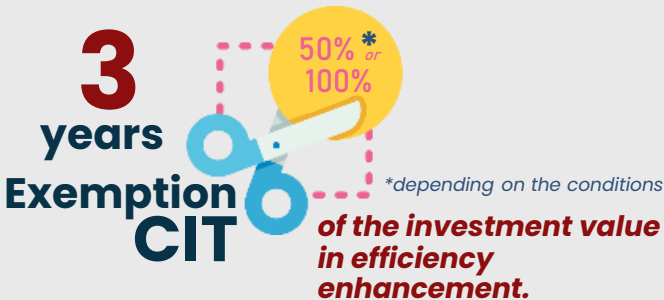


Energy Conservation, Alternative Energy, Environmental Impact Reduction



International Standards of Sustainability such as GAP, FSC, PEFCs, ISO 22000

Efficiency Improvement for Existing Projects



TAX



New Investment of Group B with upgraded Operations

10 Sections of Activities Eligible for Promotion

Section 1

Agricultural, Food and
Biotechnology Industries



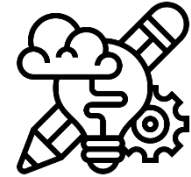
Section 5

Metal and
Material Industry



Section 9

Creative Industry



Section 2

Medical Industry



Section 6

Chemical and
Petrochemical Industry



Section 10

High Value Service



Section 3

Machinery and
Vehicles Industry



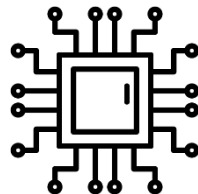
Section 7

Public Utilities



Section 4

Electrical Appliances
and Electronics industry

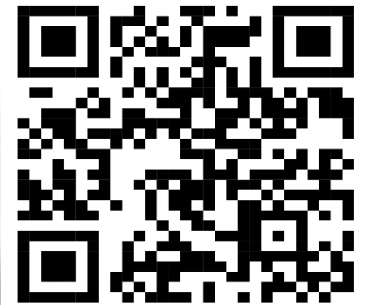


Section 8

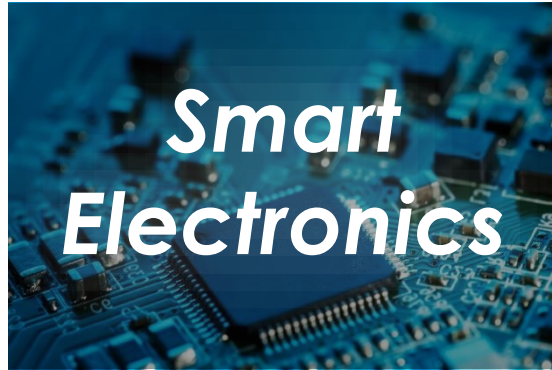
Digital Industry



400 +
Eligible activities



5 Key Sectors of Investment Opportunities



Other Sectors of Investment Opportunities

- ❖ Infrastructure
- ❖ Renewable Energy
- ❖ Healthcare & Medical
- ❖ Tourism
- ❖ Petrochem./Chemicals
- ❖ Advanced Materials
- ❖ Aerospace
- ❖ Automation & Robotics
- ❖ Defense Industry
- ❖ R&D Center
- ❖ Supporting Industries

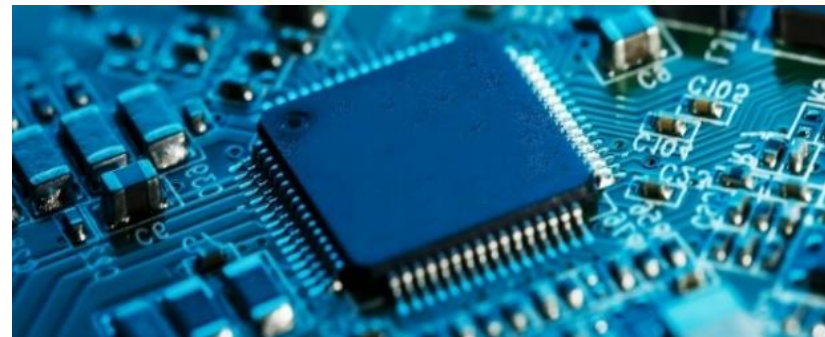
Investment Opportunities in Targeted Industries

Electric Vehicles



- **Rank 1st** Automotive Producer in ASEAN and **Rank 10th** in the world in 2023
- **Rank 9th** Largest exporter of automotive products
- **EV Supporting Policies** : 30@30 Policy and EV demand stimulation measures (Cash Subsidies/ Import Tariff and excise tax reduction)
- The accumulated of **BEV registrations are 154,027 units** as of February 2024
- **2,658 Charging stations** with total **9,694 outlets**
- Strong capability in producing **BEV key parts** and offer a pool of **OEM suppliers**

Smart Electronics



- **Rank 10th** of global electronics export 2023
- Semiconductor industry's sales is expected to reach **USD 10 billion** by 2024 (**12% CAGR** 2024-2029)
- **265 % growth** in BOI's investment application in 2023 (YoY)
- Over **2,942 companies** in the sector with **756,929 employees**
- Home to **world leading E&E MNCs**
- Launched **Thailand Smart Electronic Industry Phase 1 (2023-2027)**

Investment Opportunities in Target Industries

Healthcare and Wellness



- **9th Best Healthcare System** in the World
- **38,512** Healthcare Service Providers
- **411** Private Hospitals
- **62** JCI Accredited Hospitals
- **151 GMP Accredited** Conventional Medicines Manufacturers
- **6.9 Billion USD** Medical Device Market Value in 2023
- **13%** Expected CAGR in Medical Device Market between 2023-2027
- **Up to 75%** less medical fees compared with EU countries
- Expect **3 Million foreign patients** in 2024

Bio-based Industry



- Situated in biodiversity hotspot
- **Top 10th** producers and exporters of **sugarcane, cassava, oil palm**, a key source of bio-related activities
- **Rank 2nd bioplastic producer** globally in 2022
- **Rank 9th Largest biofuel production** worldwide 2022
- Thailand's BCG economy could generate an economic value of **USD 120 billion by 2027 (Approximately 24% of GDP)**
- Well-developed **BCG Infrastructure** : BCG regulatory framework, Biobank , and Pilot Plants

Investment Opportunities in Target Industries

Digital and Creative



- **Rank 1st in terms of creative goods export (per % total trade) worldwide 2023 (GII Index)**
- **USD 27 bn** of Thailand's IT spending forecasted in 2024
- **+7% growth** (CAGR 2024-2028) of revenue in Thailand's data center and **+20% growth** (CAGR 2024-2029) of revenue in Thailand's public cloud market
- Internet penetration: **85%** of population (2023)
- Mega Investment from **AWS** and **Microsoft**
- **2nd Fastest** Broadband internet speed in ASEAN
- **36 Smart Cities** in Thailand and **30+ Creative districts**
- **15-20%** Expected revenue growth of digital content in 2024 driven by film, animation, and gaming industry

International Business Center



- Located at the **center of ASEAN**, connectivity hub for CLMV and two major economies : China and India
- Home to **world-leading multinational corps**
- **>400 IBC projects** applied for BOI promotion
- Well-established road, rail, air, and digital Infrastructures
- **Ranked 25th** from IMD World Competitiveness Index 2024 **(+5)**
- **Ranked 2nd** Best Countries for Starting a Business 2023
- **Ranked 3rd** Logistic Performance Index in ASEAN 2023
- **Ranked 6th** from the Expat Insider Survey 2023
- **Rank 2nd** Top Digital Nomad Locations (Bangkok) 2023

An aerial photograph of a dense urban skyline at sunset. The sky is a mix of orange, yellow, and blue. A prominent skyscraper with a stepped, pixelated top is on the left, reflecting the golden light. Other modern high-rise buildings with glass facades are scattered throughout the cityscape, some reflecting the sunset. The foreground shows a mix of high-rise and lower-rise buildings, with some greenery visible on rooftops.

Thailand as a **Regional Headquarters**

Make “**THAILAND**” Headquarters Destination

- 1) BOI has been promoting Headquarters activities since 2000
- 2) BOI promotion category: “**INTERNATIONAL BUSINESS CENTER (IBC)**”
- 3) Scope activity: Providing **services to its associated companies** in overseas countries and/or in Thailand.
 - ***including International Trade***

Products: Finished goods, raw materials, parts and components

Trading activities: wholesale in Thailand and/or export

e.g. IN-IN, OUT-IN, IN-OUT, OUT-OUT, OUT-IN-OUT

Scope of Services under IBC

1. **General business management, business planning and business cooperation**
2. **Procurement of raw materials and Parts (Information only)**
3. **Research and development of product**
4. **Technical support**
5. **Marketing and sales promotion**
6. **Human resources management and training**
7. **Financial advisory**
8. **Economic and investment analysis and research**
9. **Credit management and control**
10. **Treasury Center (TC)**
11. **International Trade business**
 - Product:** Finished goods, raw materials, parts and components
 - Trading activities:** Export or domestic sales (only wholesale)
12. **Lending to associated enterprises outside scope of “Treasury Center” which can be implemented under the exchange control laws, for example:**
 - Lending of foreign currency loans to associated enterprises in foreign countries
 - Lending of Thai baht loans to associated enterprises in Thailand
 - Lending of Thai baht loans to associated enterprises in Vietnam and countries bordering Thailand with the requirement of using them for trading and investment in Thailand or in aforementioned countries only
13. **Office Building or factory building rental service for associated enterprises**
14. **Other supporting services as approved by the Board**

Make “**THAILAND**” a hub for Trading and Customer Services

- 1) BOI promotion category: “**Trade and Investment Support Office (TISO)**”
- 2) Scope activity: Providing **support services for domestic and/or overseas customers**
 - **including Trade**

Products: *Finished goods, raw materials, parts and components*

Trading activities: only *wholesale Products Manufactured in Thailand*

Trade and Investment Support Office: **TISO**

"Same as IBC"



**Monitoring/ Servicing
Associated Enterprises**

**Engineering & Technical
Services**

*(except those related to
Architecture & Civil Engineering)*



WHOLESALE

**Wholesaling Products
Manufactured in Thailand**

*Providing
**support
services** for
domestic
and/or
overseas
customers*



**Advisory Services on
Business Operation**

*(except those that buy/ sell
securities/ FX exchange etc.)*



**Businesses Related to
Machinery, Engines,
Tools & Equipment**

*(e.g., importing for
wholesaling, training
services, installation,
maintenance and repair,
calibration)*



**International Business
Process Outsourcing**

*providing through
telecommunication
networks
(e.g., administrative
services, finance &
accounting services,
human resources, etc.)*



**Information
Services on
Good Sourcing**

Agenda

An aerial photograph of a city skyline, likely Bangkok, during sunset. The sky is filled with vibrant orange and yellow clouds, transitioning into a darker blue at the top. The city below is densely packed with various buildings, including several prominent skyscrapers. The lighting is warm, casting long shadows and highlighting the architectural details of the urban landscape.

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One Start **One Stop** Investment Center (**OSOS**)

ONE BANGKOK
The Heart of Bangkok



Expanding
service
capacity for
Visa and
Work Permit
facilitation to
“**One Bangkok**”
in 2025

Double Capacity

- **Comprehensive information and advice on establishing operation in Thailand**
- **Coordination Services between Investors and government agencies**
- **1-Stop for visas & work permits in 3 hours**

Contact us:



18th Floor, Chamchuri Square
Building, 319 Phayathai Rd.,
Pathumwan, Bangkok 10330,
Thailand



Tel: 66(0)2 209 1100



Email: osos@boi.go.th

More Convenience
More Efficiency
Less Time

4 Types of LTR Visa



Wealthy Global Citizens

Wealthy individuals holding at least **USD 1 million** in assets



Wealthy Pensioners

Retirees **aged over 50 years** who have an annual pension or stable income



Work-from-Thailand Professionals

Remote workers working for well-established overseas companies



Highly Skilled Professionals

Professionals in targeted industries working for

- business entities or higher education institutes
- research centers or specialized training institutions
- Thai government agencies



Dependents

Spouse and children aged under 20 years old of LTR visa holders



LTR visa

for Long-Term Residents

Targeted industries for the **High-Skilled professional*** category are as follows :

Existing Targeted Industries

- Automotive Industry
- Electronics Industry
- Affluent Tourism Industry
- Agricultural, Food and Biotechnology Industry
- Automation and Robotics Industry
- Aviation, Aerospace and Space Industry
- Biofuels and Biochemicals Industry
- Digital Industry
- Medical Industry
- Defense Industry
- Circular Economy
- **Transportation and Logistics Industry**
- **Petrochemical and Chemical Industry**
- **International Business Center (IBC)**
- **Highly-skilled professionals with specialized skills**
e.g. Digital, AI Finance, Marketing Advisor

new

LTR Visa Privileges



10-year visa & Permission to work in Thailand



Fast Track Service at International Airport



90-day report extended to 1-year report and exemption of re-entry permit



Permission to Work in Thailand (Digital Work Permit)



17% Personal income tax rate for Highly-Skilled professionals and tax exemption from overseas income



Facilitation Services at One Stop Service Center for Visa and Work Permit



Exemption from 4 Thais : 1 foreigner employment requirement ratio

Remarks: The LTR visa will be granted for 5 years at a time and can be renewed every 5 years if qualifications are still met.

BOI Industrial Linkage Services

BOI Supports

- **Customized Business Matching**
 - JV Partner
 - Talent Sourcing- Job Matching
- **Free Sourcing Services**
- **Local Sourcing Events**
 - Venders Meet Customers Sourcing Events
 - Sourcing Market Place Center
 - Knowledge Enhancement for Local Vendors through Competitiveness
 - Development Seminar
- **International Sourcing:** Exhibit Thai Vendors Potential at International Exhibitions
- **Online Database/Website BUILD Platform**

Sample of Companies joining BOI Linkage Services



SUBCON THAILAND

14 -17 May 2025

@BITEC Bangna, Bangkok, Thailand

ASEAN'S MOST IMPORTANT INDUSTRIAL SUBCONTRACTING AND BUSINESS MATCHING EXHIBITION

- Manufacturer of industrial parts for automotive, electrical etc.
- Business matching opportunities with buyers from abroad that has been invited by the BOI.
- Combine buyers of industrial parts from leading domestic and international companies invited by the BOI.
- Industry seminars of the future with the new S-curve industry innovation exhibition.

SUBCON THAILAND

Biggest Subcontract Exhibition in ASEAN



PUBLICATIONS





TEMPLES



THAI FOOD



BEAUTIFUL BEACHES



RICH CULTURES

Thank You

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